

Maryland Farm Income Indicators: Agriculture Value Added To The U.S. Economy

Thousand Dollars

Item	2006 ³	2007 ³	2008 ³	2009 ³	2010 ³
Final crop output	560,642	609,235	801,212	765,250	645,427
Food Grain	33,632	56,561	94,681	61,071	39,305
Feed crops	142,393	165,264	220,403	203,647	193,533
Oil Crops	86,248	96,417	129,620	166,872	169,346
Tobacco	0	0	0	0	0
Fruits and tree nuts	16,890	18,359	19,144	18,512	19,018
Vegetables	59,664	73,956	76,702	64,672	60,564
All Other crops	222,564	226,988	228,685	217,301	209,796
Home consumption	867	624	805	749	929
Value of inventory adjustment ²	-1,616	-28,934	31,172	32,426	-47,064
Final animal output	898,051	1,074,753	1,096,520	914,327	1,030,335
Meat animals	91,596	86,466	78,639	55,441	76,402
Dairy products	151,524	208,800	194,180	144,565	182,712
Poultry and eggs	648,627	790,023	817,446	687,930	745,203
Miscellaneous livestock	17,787	16,830	18,292	21,315	23,287
Home consumption	1,670	1,620	1,827	1,826	1,849
Value of inventory adjustment ²	-13,153	-28,986	-13,864	6,250	882
Service and forestry	387,655	423,197	416,604	402,742	396,968
Machine hire and custom work	10,865	10,776	9,391	17,724	29,930
Forest products sold	3,940	3,890	3,855	3,855	3,855
Other Farm Income	137,368	188,397	195,117	179,597	160,320
Gross imputed rental value of farm dwellings	235,482	220,134	208,241	201,566	202,863
Final agricultural sector output	1,846,348	2,107,185	2,314,336	2,085,319	2,072,730
Less: Purchased Inputs	1,011,029	1,241,777	1,441,146	1,291,922	1,304,650
Farm origin	403,132	510,349	664,065	573,596	610,114
Feed purchased	247,909	329,856	479,263	391,784	426,017
Livestock and poultry purchased	85,360	93,308	89,883	89,705	96,209
Seed purchased	69,863	87,185	94,919	92,107	87,888
Manufactured inputs	200,364	242,324	273,633	242,405	243,557
Fertilizers and lime	71,122	84,104	113,291	89,001	97,643
Pesticides	44,539	54,819	51,816	58,574	51,065
Petroleum fuel and oils	60,605	72,236	77,886	64,006	66,951
Electricity	24,098	31,165	30,640	30,824	27,898
Other purchased inputs	407,533	489,104	503,448	475,921	450,979
Repair and maintenance of capital items	101,930	114,494	105,995	99,393	87,927
Machine hire and custom work	17,683	16,934	16,723	21,331	17,071
Marketing, storage, and transportation expen	45,660	58,316	54,093	60,659	58,368
Contract labor	10,234	11,758	8,216	10,316	8,525
Miscellaneous expenses	232,026	287,602	318,421	284,222	279,088
Plus: Net Government transactions	5,554	-31,034	-20,561	-16,232	-14,791
+Direct Government Payments	67,445	41,545	57,419	52,785	54,386
-Motor vehicle registration and licensing fees	2,345	3,484	2,281	2,463	2,115
-Property taxes	59,546	69,095	75,699	66,554	67,062
Gross value added	840,873	834,374	852,629	777,165	753,289
Less: Capital consumption	222,351	231,982	249,348	260,673	266,026
Net value added	618,522	602,392	603,281	516,492	487,263
Less: Payments to Stakeholders	222,928	261,318	245,859	249,132	250,997
Employee compoensation (total hired labor)	136,838	163,357	155,966	150,162	144,848
Net rent received by non-operator landlords	-6,951	669	-10,049	487	11,997
Real estate and nonreal estate interest	93,041	97,292	99,942	98,483	94,152
Net Farm Income	395,594	341,094	357,422	267,360	236,266

¹ Final sector output is the gross value of the commodities and services produced within a year. Net value is the sector's contribution to the National economy and is the sum of the income from production earned by : of production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and

² A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

³ Revised.